



Looking out for your **Best Interest™**

RATE Notice!

As a Valued CENTUM Client our information is your knowledge... **Look at these posted rates.**



The true sign of intelligence is not knowledge but imagination - [Albert Einstein](#)

Market Commentary

Canadian home prices really are "world class", at least in the country's two hottest markets.

A survey by commercial realtor CBRE shows the price for prime residential property Toronto and Vancouver has surpassed Rome and is closing in on Paris. Vancouver clocks-in at nearly \$1,400 a square foot with Toronto at a little above \$1,200. (Top spot goes to London at more than \$3,600/sq. ft.)

CBRE cites growing foreign investment as a key reason for the rising prices. International investors see Canadian real estate as a safe haven.

That's backed up by high-profile Canadian economist Sal Gautieri. He also points to domestic factors: population growth in Toronto and Vancouver (and Calgary) has outpaced the national average by about 2 to 1 over the past decade; economic prospects remain good in both cities; and low financing continues to be a key factor in pricey markets.

Rates remain at all time lows.

Have a safe weekend,

George



At CENTUM, we're always looking out for your best interest®.

Term	Posted Rates	CENTUM Rates
3 Year	4.35%	2.49%
5 Year	5.35%	2.89%
7 Year	6.35%	3.79%
10 Year	6.75%	4.39%
Prime Rate: 3.00%		
Variable Rate: 2.20%		
Qualifying Rate: 4.79%		
- Rates effective as of November 27, 2014		
*Please note: Rates are subject to change without notice.		

CENTUM broker rates represent the typical discounted rate available to borrowers with strong credit, qualifying income and assets, on conventional real property that meets lending requirements. This data is for information purposes only and should not be relied upon without verification by contacting your CENTUM Mortgage Consultant or the indicated financial institution. Rates are subject to change without notice, are compounded semi-annually and not in advance. In unusual circumstances lender or broker fees may apply.

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10 great reasons
to use a mortgage broker

2015
CALENDAR



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